

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
16-Apr-25	Nifty	NIFTY	Buy	23165-23200	23239-23300	23124	Intraday
16-Apr-25	Hindustan Unilever	HINLEV	Buy	2350-2352	2376	2337.80	Intraday
16-Apr-25	REC Ltd	RURELE	Buy	420-421	425	417.80	Intraday
15-Apr-25	Ircon International	IRCINT	Buy	151-155	168	147.00	14 Days
15-Apr-25	Balrampur Chini	BALCHI	Buy	530-542	590	511.00	14 Days

Index recommendations are of current Month futures and stock in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
11-Apr-25	Apollo Tyres	APOTYR	Buy	418-425	465	394.00	30 Days

April 16, 2025

Gladiator Stocks

Scrip Name	Action
Ultratech Cement	Buy
KPR Mills	Buy
Bajaj Finance	Buy
Duration: 3 Months	

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Open Recommendations

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Technical Outlook

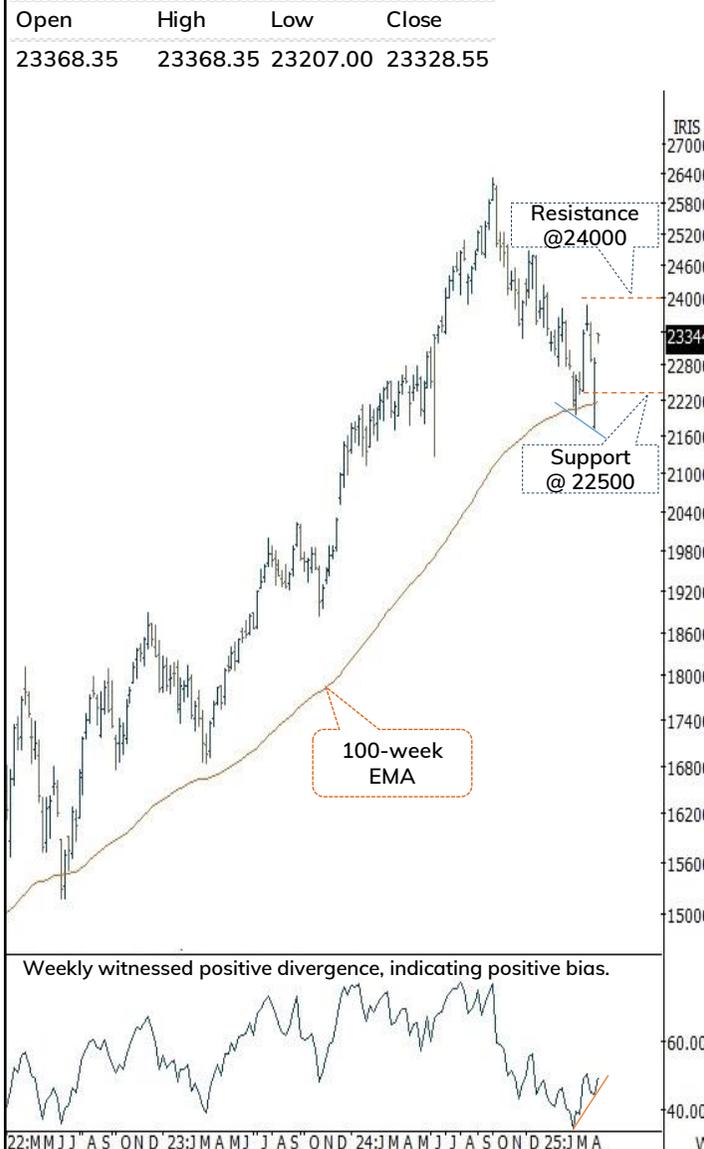
Day that was...

Indian equity benchmarks staged a strong rebound tracking Trump's announcement of possible exemptions on auto tariff and settled the day on strong note at 23328 up 2%. Market breadth was in favor of advances, with a staggering A/D ratio of 7:1, as the broader market outperformed. Both the Nifty Midcap and Small cap indices closed 3% positive. Sectorally, all sectors closed in green, where Realty, Auto and Metal were outperformers.

Technical Outlook:

- The Nifty started the truncated week with a big gap-up opening (22828-23368). Subsequently index oscillated within a narrow range throughout the day before closing near day's high. As a result, the daily price action formed pin bar candle, indicating strong demand at lower levels. Key point to highlight is that, India VIX a measure of fear and volatility witnessed a sharp fall of 20% in a single session indicating anxiety around Tariff development is settling down
- The current strong recovery supported by positive divergence on the weekly chart, indicates that bottom is in place. With current structural improvement we believe index has undergone a base formation while absorbing most of negative news and set the stage for next leg of up move towards 24000 in coming weeks. Hence, focus should be on accumulating quality stocks to build a medium-term portfolio onset of Q4 earning season. Meanwhile Nifty in last five session index has moved 7.5%, indicating revival in upward momentum. Due to this action we revise our support levels to 22500 levels which is 50% of the recent rise from (21743-23368).
- Since 2002, within a structural bull market, price wise maximum intermediate corrections have typically been to the tune of 18% (barring 2004 & 2006). Meanwhile, time wise such corrections last for average 8-9 months. In current scenario, we believe index is approaching price and time wise correction as index has already corrected 17% over past seven months. Historically, buying in such scenario has been rewarding, delivering an average return of 23% over the subsequent twelve months.
- Our positive bias is further validated by following observations:
 - a) While sailing through the global volatility, Banking index managed to hold March lows and now forming a higher base, highlighting relative outperformance that bodes well for next leg of up move towards 53200
 - b) The market breadth has been witnessing positive divergence as Nifty 500 has formed a lower low while % of stocks above 200 days SMA has formed a higher low as currently 25% stocks (Nifty 500 Universe) are above 200 days SMA compared to last month reading of 7%.
 - c) The US Dollar index is on the verge of breakdown from two years low of 99.50.
 - d) Brent crude oil is hovering around 63 after bouncing from 58 levels.
 - e) S&P 500 VIX witnessed sharp decline after recording high of 60, indicating anxiety around tariff uncertainty would settle down soon.
- Mirroring the benchmark move, Nifty midcap and small cap indices have staged a strong rebound after retesting multi-year resistance trend line. Historically, maximum average correction in Midcap and small cap indices have been to the tune of 27% and 29% while time wise such correction lasted for 5 months. Subsequently, both indices have seen 28% returns in next six months.
- We expect volatility to prevail amid ongoing global uncertainty, However, with the strong rebound in prices we revise our support base at 22500 which is 50% retracement of the move from (21743-23368).

Weekly Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	76734.89	1577.63	2.10
NIFTY Index	23328.55	500.00	2.19
Nifty Futures	23340.90	423.25	1.85
BSE500 Index	33482.62	816.51	2.50
Midcap Index	51974.45	1472.95	2.92
Small cap Index	16179.30	483.20	3.08
GIFT Nifty	23276.00	-64.90	-0.28

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	23207-23129	22500
Resistance	23360-23444	24000
20 day EMA		22948
200 day EMA		23360

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	23165-23200
Target	23239-23300
Stoploss	23124

Sectors in focus (Intraday) :

Positive: BFSI, FMCG, OMC's, Power, Infra

Technical Outlook

Day that was:

The Bank Nifty index initiated the truncated week with a stupendous gain's of 1377 points (highest intraday gains in last 10 months) and settled the day on a positive note at 52380. Meanwhile, the Nifty PVT Bank index outperformed the benchmark and settled at 26103, up by 2.82%.

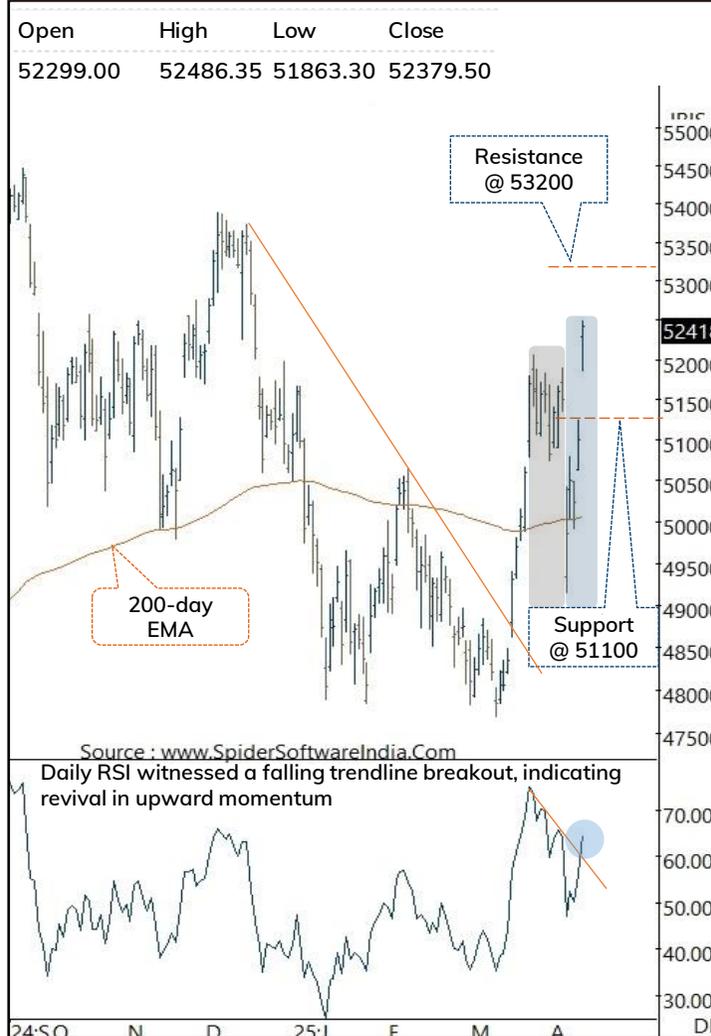
Technical Outlook:

- The Bank Nifty witnessed a gap-up opening to the truncated week and traded with a bullish bias throughout the day where intraday pullbacks were bought into, indicating elevated buying demand. The price action resulted in a small bull candle with long lower wick carrying positive gap below it, indicating acceleration of upward momentum.
- Key point to highlight is that, the Bank Nifty witnessed a faster pace of up-move where it regained its 9 days of fall in just 4 days, indicating structural strength. The index is witnessing higher high-low formation where it breached its previous resistance mark of 52000 on closing basis. Additionally, the daily RSI witnessed a falling trendline breakout, signaling revival in upward momentum. Going ahead, all these factors makes us believe that the index is poised for further upside towards 53200 being 80% retracement of the previous fall (54467-47702). Meanwhile, the mark of 51100 will provide immediate support on the downside being recent gap area as well as 38.2% retracement of current up-move (48157-52486).
- Structurally, the Bank Nifty is showing resilience as compared to the benchmark as it witnessed a strongest candle in last month post Jun-24, and is now witnessing a follow through buying demand in current month, indicating revival in upward momentum.
- Mirroring the benchmark index, the Nifty PVT Bank index continued the bullish momentum from the previous week and witnessed a gap-up opening, where it breached its multi-month resistance mark of 26000 on a closing basis, indicating elevated buying demand. The index observed higher high-low formation along with a bullish crossover on daily MACD, suggesting acceleration of upward momentum. Going ahead, we expect the index to head towards the mark of 26550, being 80% retracement of previous fall (27280-23680).

Source: Bloomberg, Spider, ICICI Direct Research

April 16, 2025

Daily Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	52379.50	1377.15	2.70

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	52049-51778	51100
Resistance	52380-52520	53200
20 day EMA		50634
200 day EMA		50066

BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	51765-51825
Target	52100.00
Stoploss	51629

Action

Buy

Rec. Price

2350-2352

Target

2376.00

Stop loss

2337.80

Daily Chart

Prices sustaining above 100-day EMA from past 2 sessions, indicating further upside.

100-day
EMA

Source : www.SpiderSoftwareIndia.Com

MACD in rising trajectory suggest positive bias

LOG IRIS

3000
2950
2900
2850
2800
2750
2700
2650
2600
2550
2500
2450
2400
2361.50
2300
2250
2200
2150

Macd(E,12,E,26,E,9)

50.00
0.00

24:J A S O N D 25:J F M A Dly

Action

Buy

Rec. Price

420-421

Target

425.00

Stop loss

417.80

Daily Chart

Prices sustaining above 20-day EMA, indicating further upside in coming sessions

20 day EMA

LOG IRIS
640
620
600
580
560
540
520
500
480
460
440
423.30
400
380
360

Source : www.SpiderSoftwareIndia.Com

Stoch(5,3,5,3)

Daily Stochastic generated positive bullish crossover, suggesting positive bias

75.00
50.00
25.00
Dly

24:J A S O N D 25:J F M A

IRCON International (IRCINT): Double bottom at 200-week EMA

Duration: 14 Days



Recommended on I-click to gain on 15th April at 9:25 am

Action	Buy	Rec. Price	151-155	Target	168.00	Stop loss	147.00
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Weekly Chart

Potential double bottom formation at 200-week EMA coinciding with 80 percent retracement of July23-July24 rally indicating further northward journey in coming sessions



Source: Spider Software, ICICI Direct Research

April 16, 2025

ICICI Securities Ltd. | Retail Equity Research

Balrampur Chini (BALCHI): Elevated buying demand above 52-week EMA

Duration: 14 Days



Recommended on I-click to gain on 15th April at 12:54 am

Action	Buy	Rec. Price	530-542	Target	590.00	Stop loss	511.00
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Weekly Chart



Source: Spider Software, ICICI Direct Research

Apollo Tyre (APOTYR): Falling trendline breakout

Duration: 30 Days



Recommended on I-click to gain on 11th March at 14:49 pm

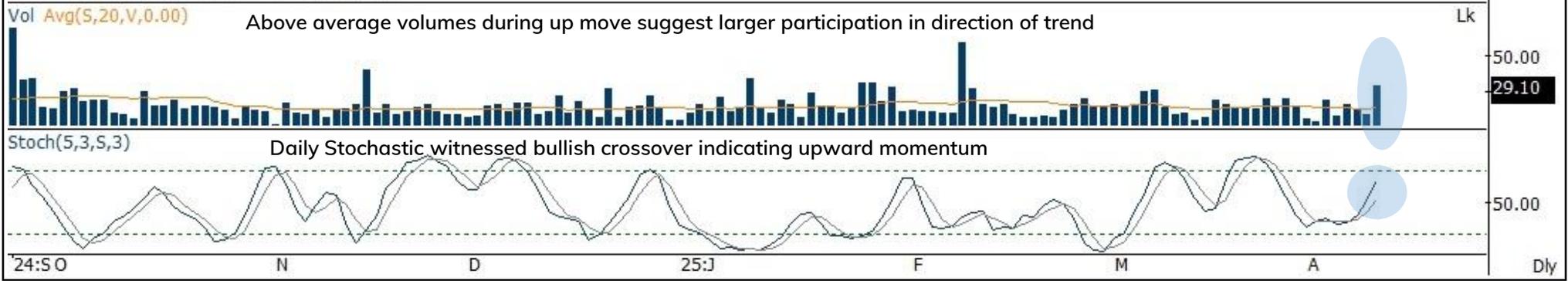
Action	Buy	Rec. Price	418-425	Target	465.00	Stop loss	394.00
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Weekly Chart

Falling trendline breakout and price close above 50-day EMA indicating further northward journey in coming sessions



Source : www.SpiderSoftwareIndia.Com



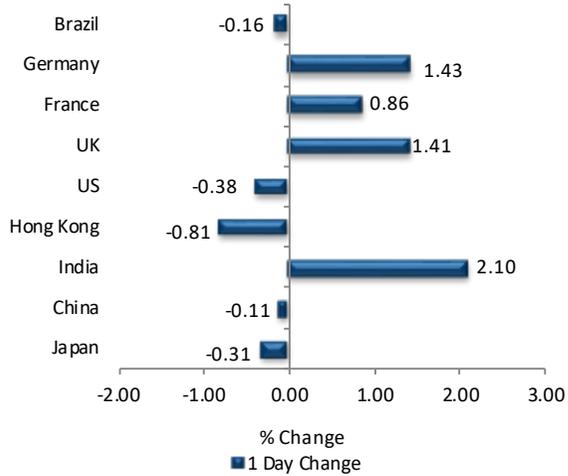
Source: Spider Software, ICICI Direct Research

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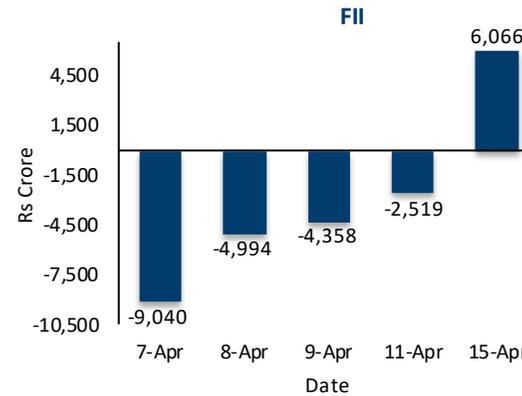
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Market Activity Report

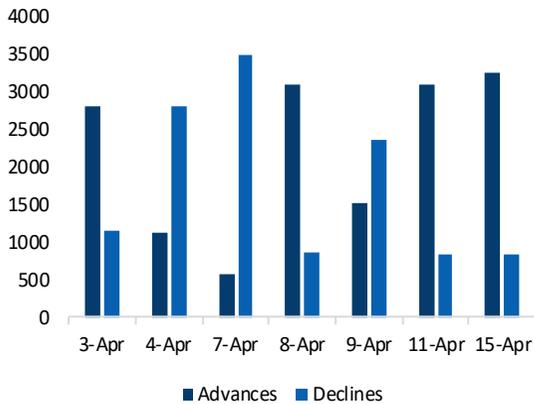
Global Equity Market Performance



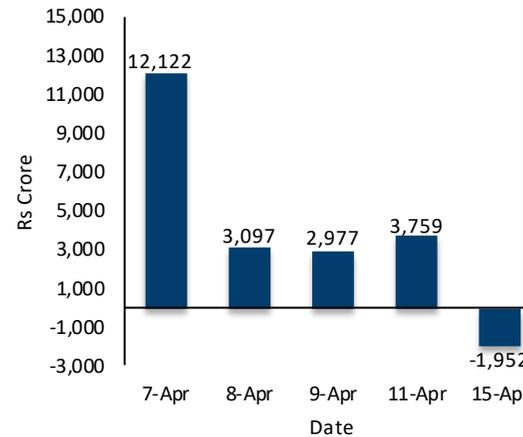
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	23328.55	23234	23140	23072	23395	23462	23556
S&P BSE SENSEX INDEX	Positive	76734.89	76478	76220	76006	76951	77166	77423
NIFTY BANK	Positive	52379.5	52000	51620	51377	52623	52866	53246
NIFTY 50 FUTURES	Positive	23364.4	23278	23191	23130	23426	23487	23574
NIFTY BANK FUTURES	Positive	52460	52022	51583	51364	52680	52899	53338
AARTI INDUS LTD	Positive	398.35	389	380	373	404	410	419
ABB INDIA LTD	Positive	5246.5	5174	5101	5044	5304	5361	5434
ABCAPITAL	Positive	190.64	187	185	183	191	193	196
ACC LTD	Positive	2046.9	2020	1993	1976	2063	2079	2107
ADANI energy	Positive	887.4	862	838	824	901	914	939
ADANI ENTERPRISE	Positive	2418.2	2372	2325	2291	2453	2487	2534
Adani green	Positive	936.65	912	886	871	953	968	993
ADANI PORTS AND	Positive	1210.8	1184	1158	1137	1231	1252	1278
ADITYA BIRLA FAS	Positive	263.65	258	252	249	266	270	275
ALKEM LABORATORI	Positive	4949.9	4884	4819	4786	4982	5015	5080
AMARA RAJA ENERG	Positive	994.6	986	977	966	1006	1017	1026
AMBUJA CEMENTS	Positive	558.05	553	547	544	562	565	571
ANGELONE	Positive	2318.4	2296	2275	2259	2334	2349	2371
APLAPOLLO	Positive	1564.8	1530	1493	1474	1585	1605	1641
APOLLO HOSPITALS	Positive	6905	6839	6772	6709	6969	7032	7099
APOLLO TYRES LTD	Positive	439.1	432	425	421	443	447	455
ASHOK LEYLAND	Positive	214.95	212	209	207	218	219	223
ASIAN PAINTS LTD	Neutral	2415.7	2393	2369	2353	2433	2449	2473
ASTRAL LTD	Neutral	1294.3	1260	1227	1208	1312	1331	1365
ATGL	Positive	610.65	600	590	584	615	622	631
AU SMALL FINANCE	Positive	576	559	543	533	585	595	611
AUROBINDO PHARMA	Positive	1134.7	1110	1085	1071	1149	1163	1188
AXIS BANK LTD	Positive	1112.8	1091	1070	1057	1125	1138	1159
BAJAJ AUTO LTD	Positive	7995.5	7870	7744	7659	8082	8167	8293
BAJAJ FINANCE LT	Positive	9141	9048	8955	8834	9263	9384	9477
BAJAJ FINSERV LT	Positive	1968	1958	1948	1935	1981	1994	2004

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	551.2	537	522	513	561	570	585
BALKRISHNA INDS	Positive	2493.2	2401	2308	2256	2546	2598	2691
BANDHAN BANK LTD	Positive	154.07	151	149	147	155	157	159
BANK OF BARODA	Negative	234.95	232	230	228	236	238	240
BANKINDIA	Positive	111.36	110	108	107	113	114	116
BERGER PAINTS	Positive	526.4	520	513	506	534	541	547
BHARAT ELECTRON	Positive	293.7	290	285	283	296	299	303
BHARAT FORGE CO	Positive	1073.1	1050	1027	1014	1086	1099	1122
BHARAT HEAVY ELE	Positive	221.8	217	212	209	226	229	234
BHARAT PETROL	Positive	294.4	291	288	286	297	300	303
BHARTI AIRTEL	Positive	1798.8	1780	1761	1741	1819	1839	1858
BIOCON LTD	Positive	328.85	321	315	310	332	337	343
BSE	Positive	5958	5795	5631	5541	6049	6139	6303
BIRLASOFT LTD	Positive	372.05	366	358	354	378	382	389
BOSCH LTD	Positive	27120	26745	26370	26160	27330	27540	27915
BRITANNIA INDS	Positive	5391.3	5322	5254	5199	5445	5500	5568
cams	Positive	3832.9	3775	3717	3681	3870	3906	3964
Castrol	Positive	203.9	201	199	197	206	207	210
CANARA BANK	Positive	92.69	91	90	89	93	94	94
CDSL	Positive	1227.4	1195	1162	1144	1246	1264	1297
CESC	Positive	156.98	156	155	154	159	160	161
CGPOWER	Neutral	589.25	583	576	572	594	598	605
CHAMBAL FERTILIS	Positive	664	648	632	624	673	682	697
CHOLAMANDALAM IN	Neutral	1560.3	1505	1451	1414	1596	1633	1687
CIPLA LTD	Positive	1481.8	1468	1453	1444	1492	1501	1516
COAL INDIA LTD	Negative	395.25	393	391	388	399	402	404
COFORGE LTD	Neutral	6466	6359	6252	6169	6549	6632	6739
COLGATE PALMOLIV	Positive	2513.7	2478	2441	2410	2546	2577	2614
CONTAINER CORP	Positive	696.05	686	674	668	704	710	722
CROM GREAVES CON	Positive	335.6	332	330	326	338	342	345
CUMMINS INDIA	Positive	2920.7	2869	2816	2780	2957	2992	3045

Source: Bloomberg, ICICI Direct Research

April 16, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Positive	1186.9	1164	1141	1121	1207	1227	1250
DABUR INDIA LTD	Positive	473.75	466	458	454	477	482	489
DALMIA BHARAT LT	Positive	1869.2	1833	1795	1768	1897	1923	1961
DEEPAK NITRITE	Positive	1933.9	1917	1900	1875	1959	1984	2001
DELHIVERY	Positive	258.6	251	243	239	263	267	275
DIVI LABS LTD	Positive	5734.5	5637	5540	5474	5799	5865	5962
DIXON TECHNOLOGI	Positive	14931	14627	14322	14142	15112	15292	15597
DLF LTD	Positive	662.8	640	619	607	674	685	707
DR REDDY'S LABS	Positive	1154.9	1136	1118	1107	1165	1176	1194
EICHER MOTORS	Positive	5529	5433	5337	5275	5591	5653	5749
ESCORTS KUBOTA L	Positive	3274	3221	3167	3130	3312	3349	3403
EXIDE INDUS LTD	Positive	379.7	373	366	362	383	388	394
FED BANK LTD	Neutral	191.9	189	187	185	193	195	197
GAIL INDIA LTD	Positive	178.99	175	172	169	181	184	187
Gland pharma	Neutral	1426.3	1405	1384	1371	1440	1452	1474
GLENMARK PHARMA	Neutral	1376.9	1366	1354	1340	1393	1408	1420
GMR AIRPORTS LTD	Neutral	86.03	85	85	84	86	87	88
GODREJ CONSUMER	Negative	1216.3	1201	1184	1165	1237	1256	1272
GODREJ PROPERTIE	Positive	2015.6	1986	1957	1938	2034	2053	2083
GRANULES INDIA	Positive	464.4	457	449	445	469	473	481
HAVELLS INDIA	Positive	1571.7	1522	1472	1444	1601	1628	1679
HCL TECH LTD	Positive	1426.5	1411	1397	1388	1434	1443	1457
HDFC ASSET MANAG	Positive	4133.1	4045	3958	3910	4180	4228	4315
HDFC BANK LTD	Positive	1864.9	1855	1844	1833	1877	1888	1899
HERO MOTOCORP LT	Positive	3803.9	3722	3640	3593	3852	3899	3981
HFCL	Positive	82.52	79	76	74	84	86	90
HINDALCO INDS	Positive	617.6	609	601	596	622	627	635
HINDUSTAN AERONA	Positive	4206.1	4168	4130	4089	4247	4288	4326
HINDUSTAN COPPER	Positive	209.69	205	201	198	212	215	219

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Neutral	379.1	375	370	364	386	392	397
HINDUSTAN UNILEV	Positive	2361.5	2338	2314	2283	2393	2424	2448
HINDUSTAN ZINC	Positive	433.9	422	412	405	440	446	457
HUDCO	Positive	219.14	218	215	213	223	225	228
IDFC FIRST BANK	Positive	61.93	60	59	57	62	63	64
IIFL FINANCE LTD	Positive	332.4	327	322	318	337	340	346
INDIA CEMENTS	Positive	285.95	284	280	279	289	290	294
INDIAN BANK	Positive	541.25	535	529	523	546	551	557
INDIAN ENERGY EX	Positive	184.01	182	179	177	186	187	190
INDIAN HOTELS CO	Positive	836.35	814	791	779	849	861	884
INDIAN OIL CORP	Positive	132.87	133	132	131	134	134	135
INDIAN RAILWAY C	Positive	754.5	742	728	720	763	770	784
INDRAPRASTHA GAS	Neutral	178.97	176	174	172	180	182	184
INDUS TOWERS LTD	Positive	380.45	375	371	367	384	387	392
INDUSIND BANK	Positive	735.9	705	675	657	753	771	801
INFO EDGE	Positive	6735.5	6634	6531	6442	6826	6915	7018
INFOSYS LTD	Positive	1426	1408	1389	1370	1447	1467	1486
INTERGLOBE AVIAT	Positive	5256	5189	5122	5043	5335	5414	5481
INOX WIND LTD	Positive	161.33	157	152	150	165	168	173
IRB	Neutral	46.3	46	45	45	46	47	47
IRFC	Positive	128.27	126	124	122	129	131	133
ITC LTD	Positive	420.4	417	413	407	427	433	437
JINDAL STEEL & P	Positive	845.15	827	810	798	856	868	885
JK CEMENTS LTD	Positive	5058.6	4959	4858	4775	5142	5224	5325
JSL	Positive	845.15	827	810	798	856	868	885
JSW ENERGY	Positive	512.6	501	489	479	522	533	544
JSW STEEL LTD	Positive	1008	1002	996	989	1016	1023	1029
JUBILANT FOODWOR	Positive	701	693	684	679	707	712	721
KALYANKJIL	Positive	514.15	510	505	498	523	530	535
KEI	Positive	2736.4	2658	2581	2537	2779	2823	2900

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Positive	2120.2	2097	2075	2050	2144	2169	2192
KPITTECH	Positive	1151.8	1132	1113	1096	1168	1185	1204
L&T FINANCE LTD	Positive	158.64	157	155	154	160	161	163
L&T TECHNOLOGY S	Positive	4354	4230	4107	4039	4421	4489	4612
LARSEN & TOUBRO	Positive	3257.6	3198	3139	3102	3294	3331	3390
LAURUS LABS LTD	Positive	625.15	614	603	597	631	637	649
LIC HOUSING FIN	Positive	587.85	571	554	545	597	606	623
LIC	Neutral	784.3	779	773	769	789	793	798
LODHA	Positive	1214	1167	1120	1095	1239	1264	1311
LTIMINDTREE LTD	Positive	4317.6	4262	4208	4175	4349	4382	4436
LUPIN LTD	Positive	2012.8	1986	1958	1936	2036	2058	2085
M&M FIN SERVICES	Positive	268.05	266	263	261	271	273	277
MAHANAGAR GAS LT	Positive	1315.6	1291	1266	1250	1331	1347	1372
MAHINDRA & MAHIN	Positive	2646	2604	2563	2520	2688	2731	2772
MANAPPURAM FINAN	Neutral	226.03	224	223	221	227	229	230
MARICO LTD	Positive	711.85	702	692	683	721	730	739
MARUTI SUZUKI IN	Positive	11855	11710	11565	11450	11970	12085	12230
MAXHEALTH	Negative	1074.1	1056	1038	1016	1096	1118	1135
MAX FINANCIAL SE	Positive	1195.3	1172	1148	1135	1209	1222	1246
MCX INDIA LTD	Positive	5581.5	5499	5418	5359	5640	5699	5780
MRF LTD	Positive	122905	119734	116562	114924	124544	126182	129354
MUTHOOT FINANCE	Neutral	2051	2018	1985	1964	2073	2094	2127
SAMVARDHANA MOTH	Positive	127.63	126	123	121	131	133	136
MPHASIS LTD	Positive	2269.7	2210	2151	2117	2303	2337	2396
NATIONAL ALUMIN	Positive	151.42	146	142	139	153	156	161
Naukri	Positive	6735.5	6634	6531	6442	6826	6915	7018
NBCC	Positive	89.77	89	89	88	91	91	92
NCC	Positive	215.91	213	210	207	220	222	226
NESTLE INDIA LTD	Positive	2367.9	2349	2329	2313	2384	2401	2420
NHPC	Neutral	85.42	84	84	83	85	86	86
NMDC LTD	Positive	65.14	65	63	63	66	67	68

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Positive	362.5	360	357	353	366	371	373
NYKAA	Positive	185.86	180	174	171	190	194	200
OBEROI REALTY	Positive	1624.7	1581	1539	1512	1650	1677	1720
OIL INDIA	Positive	365.95	362	358	355	369	372	375
OIL & NATURAL GA	Positive	232.69	230	228	226	234	236	238
ORACLE FINANCIAL	Positive	7796	7672	7548	7474	7869	7943	8067
PAGE INDUSTRIES	Positive	45000	44541	44083	43616	45466	45933	46391
PATANJALI FOODS	Positive	1933.3	1896	1860	1838	1954	1976	2012
PAYTM	Positive	840.15	830	818	809	851	860	872
PERSISTENT SYS	Positive	4716	4610	4503	4444	4776	4835	4942
PETRONET LNG LTD	Positive	295.85	289	284	280	298	302	308
PHOENIX MILL	Positive	1548.3	1510	1473	1449	1571	1595	1632
PI INDUSTRIES	Neutral	3589.4	3548	3507	3448	3647	3705	3746
PIDILITE INDS	Positive	2991.6	2957	2923	2903	3011	3031	3065
PIRAMAL ENTERPRI	Positive	987.35	976	964	956	996	1004	1016
POLICYBAZAR	Positive	1619.6	1569	1519	1491	1647	1675	1726
POLYCAB INDIA LT	Positive	5249.5	5163	5075	5025	5300	5350	5438
POONAWALA	Positive	382.25	373	364	358	388	394	404
POWER FINANCE	Positive	425.55	413	401	394	432	439	452
POWER GRID CORP	Positive	304.55	302	299	295	308	313	315
Prestige	Positive	1198.5	1149	1099	1072	1226	1253	1303
PUNJAB NATL BANK	Positive	96.59	96	95	93	98	99	100
PNB HOUSING FINA	Positive	970.8	957	944	923	991	1012	1026
RAMCO CEMENT/THE	Positive	969.3	946	924	911	981	994	1016
RBL BANK LTD	Positive	181.29	176	171	167	184	187	192
REC LTD	Positive	423.3	413	402	396	431	436	448
RELIANCE INDS	Positive	1240.1	1235	1229	1221	1249	1257	1263
SBI CARDS & PAYM	Positive	882.4	866	849	840	892	901	918
SBI LIFE INSURAN	Positive	1562.6	1534	1505	1485	1583	1603	1632
SHREE CEMENT	Positive	31125	30439	29752	29349	31529	31932	32619

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	672	655	640	630	681	690	706
SIEMENS LTD	Positive	2839.5	2770	2702	2662	2879	2919	2987
SJVN	Positive	94.11	94	92	91	96	96	98
SOLAR INDS	Positive	11945	11615	11284	11099	12131	12316	12647
Sonacoms	Positive	462.55	454	444	438	470	476	486
SRF LTD	Positive	3007.2	2961	2914	2883	3039	3070	3117
STATE BANK IND	Positive	763.5	757	750	744	771	778	785
STEEL AUTHORITY	Positive	113.25	110	108	106	114	116	118
SUN PHARMA INDU	Neutral	1705	1694	1681	1666	1721	1737	1749
SUPREME INDS	Positive	3378.5	3260	3140	3074	3446	3512	3632
SYNGENE INTERNAT	Positive	721.4	707	693	683	731	741	755
TATA CHEMICALS	Positive	846.9	840	832	829	852	856	863
TATA COMM	Negative	1591	1554	1518	1495	1612	1634	1670
TATA CONSULTANCY	Positive	3248.2	3220	3191	3144	3295	3343	3371
TATA CONSUMER PR	Neutral	1103.4	1095	1086	1078	1112	1120	1129
TATAELXSI	Positive	4931	4831	4730	4658	5003	5075	5176
TATA MOTORS LTD	Positive	622.2	614	605	598	629	637	645
TATA POWER CO	Positive	378.5	373	369	365	382	385	390
TATA STEEL LTD	Positive	136.41	135	134	133	137	138	139
TECH MAHINDRA LT	Positive	1301.7	1288	1274	1260	1315	1328	1343
TIINDIA	Neutral	2570.7	2523	2474	2439	2607	2642	2690
TITAGARH RAIL SY	Positive	790.15	766	743	729	803	817	840
TITAN CO LTD	Positive	3273.4	3251	3228	3211	3291	3308	3331
TORRENT PHARMA	Positive	3221.8	3155	3089	3049	3261	3301	3367
TORRENT POWER	Positive	1623.6	1586	1550	1529	1643	1664	1700
TRENT LTD	Positive	4877	4811	4744	4657	4966	5053	5120
TVS MOTOR CO LTD	Positive	2586.5	2556	2523	2501	2610	2633	2665
ULTRATECH CEMENT	Neutral	11719	11617	11515	11449	11785	11851	11953

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Positive	122.4	121	119	118	125	125	128
UNITED SPIRITS	Positive	1501.7	1471	1441	1401	1541	1581	1612
UPL LTD	Positive	658	644	630	621	667	676	690
VBL	Positive	550.6	544	538	532	556	562	568
VEDANTA LTD	Positive	395.8	388	379	375	402	407	416
VODAFONE IDEA LT	Positive	7.32	7	7	6	7	7	7
VOLTAS LTD	Neutral	1289.3	1274	1259	1241	1307	1325	1340
WIPRO LTD	Positive	244	241	239	237	245	247	248
YES BANK	Positive	17.52	16	17	16	17	17	17

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
15-Apr-25	Ultratech Cement	Buy	11719	11400-11665	12965	10778	3 Months
15-Apr-25	KPR Mills	Buy	1021	982-1010	1120	929	3 Months
11-Apr-25	Bajaj Finance	Buy	9141	8700-8960	9985	8180	3 Months
21-Mar-25	Engineers India	Buy	169	161-166	188	149	3 Months
3-Dec-24	SBI	Buy	764	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

Ircon International



Apollo Tyre



Balrampur Chini



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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